



**Credit Application Agreement**

Please e-mail to ar@integratedfn.com or ar@retaillogistics.ca

<b>Identification of Client :</b>	
Name :	Contact :
	Telephone number :
Address :	E-mail address :
	Fax number :
Postal / Zip Code :	Language :
Owner or Lessee of Premises :	

<b>Applicable Taxes :</b>	
GST No. :	QST No. :

<b>General Information :</b>	
Type of Corporation :	Type of Activities :
Number of Employees :	Annual Business Income :
In business since :	NEQ (in Québec):

<b>Name and Address of Directors and Officers :</b>	
President :	Address :
Vice President :	Address :
Secretary :	Address :

<b>Information Pertaining to Credit Application :</b>	
Person in Charge of Payables : Name : Telephone N° : E-Mail: Required POD with Invoice: YES    NO PO # Required on Invoice: YES    NO Financial Institution Reference (Bank) : Name of Institution : Address : Contact Person : Telephone N° : Transit No. : Account No. :	Other References : (Suppliers) Supplier's Name 1 : Address : Telephone N° : Contact Person: E-Mail: Account No. : Supplier's Name 2 : Address : Telephone N° : Contact Pesron: E-Mail: Account No. :

*(for any credit limit in excess of \$20,000, please join a copy of your most recent financial statements.)*

**Authorization for Credit Investigation :**

We hereby authorize you to obtain from the above persons all information required to proceed with the opening of a credit account and we hereby authorize Integrated Freight Networks Inc./Retail Logistics Canada, any credit agency, financial institution and other sources, to obtain any and all information that may be necessary to investigate the present credit application and the periodical update of our credit file.

Authorized Signature : \_\_\_\_\_

Date : \_\_\_\_\_

**1. Scope :**

The client hereby covenants and accepts that when the services of Integrated Freight Networks Inc./Retail Logistics Canada. will be retained, the terms and conditions of this Agreement will determine the rights and obligations of the parties with respect to any amount owed by the client in consideration of the services rendered by Integrated Freight Networks Inc..

**2. Rates and Costs :**

The client covenants to pay the rates and additional freight or ancillary charges (hereinafter the "Freight Charges") agreed to with Integrated Freight Networks Inc. for any service required by the client. No Freight Charges may be withheld for reason of unsettled claim.

**3. Terms of Payment :**

Net thirty (30) days, or in accordance with any other written agreement between the parties.

**4. Interest :**

Any unpaid invoice will bear interest at an annual rate of eighteen per cent (18%).

**5. Claim :**

Any claim from client, namely for error or omission, must be filed in writing to Integrated Freight Networks Inc./Retail Logistics Canada. within fifteen (15) days following the receipt of an invoice, failing which the client will be presumed having waived any claim for said invoice. IFN's liability for loss or damage to cargo is limited to \$100,000 per shipment for shipments originating in the United States or \$2CDN/lb for shipments originating in Canada. Additional insurance must be requested prior to shipment being loaded, and any damages must be clearly indicated on the driver's original bill of lading.

**6. Election of Domicile :**

The parties covenant that any action, claim, legal procedures or recourses, of any nature whatsoever, resulting directly or indirectly from the present Agreement, shall be taken and heard before a competent Tribunal having jurisdiction in the judicial district of Montreal, province of Québec, Canada.

**7. Successors and Heirs :**

The present Agreement shall bind and enure to the benefit of the parties hereto and their respective successors, assignees, heirs and assigns.

**8. Applicable Laws :**

This Agreement, its interpretation, execution, validity and effects shall be governed by the laws and regulations of the province of Québec.

**9. Fax Copies :**

A faxed copy of this Agreement, if signed by the client, in original or copy, shall be as valid as an original.

**10. Declaration :**

The client acknowledges having received all appropriate explanations with respect to the nature and scope of each undertaking herein subscribed and declares being satisfied of its content.

**Consent**

Signed at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_.

Name of client : \_\_\_\_\_

Name of authorized person : \_\_\_\_\_  
(capital letters)

Title : \_\_\_\_\_

Signature : \_\_\_\_\_  
Authorized Representative

**Personal Guarantee :**

In accordance with the authorized terms of payment and for an amount up to the credit amount granted, being \_\_\_\_\_ \$, I (we) hereby undertake, personally and jointly with the client and among us, to guarantee the obligations and owing of the client towards Integrated Freight Networks Inc., waiving all the benefit of division and discussion as provided by law.

Signature : \_\_\_\_\_

Date : \_\_\_\_\_

Signature : \_\_\_\_\_

Date : \_\_\_\_\_

**COMMENTS OF REPRESENTATIVE :**

Anticipated Volume of Business :

Division:

IFN

RLC

Recommendations :

Signature of Representative : \_\_\_\_\_

Sales Director : \_\_\_\_\_

**AUTHORIZED CREDIT AND TERMS OF PAYMENT :**

Terms of payment : \_\_\_\_\_

Credit Amount Authorized : \$ \_\_\_\_\_

General Manager or Controller : \_\_\_\_\_

Date : \_\_\_\_\_